

RUSH CITY SCHOOL DISTRICT #139

#F-3(a)

LIQUID ASSET FUND QUARTERLY INVESTMENT REPORT

QUARTER ENDED December 31, 2016

CURRENT LIQUID ASSET FUND PORTFOLIO DETAIL

RATE	AMOUNT	INVEST DATE	TERM	Bank of Certificate	Mature Date
NET					
1.110%	\$247,000	11/07/16	1 year	Bank of Ozarks, AR	11/07/17
1.000%	\$248,000	05/26/16	270 days	Industrial & Commercial Bank of Ch	02/21/17
1.06%	\$495,000			TOTALS	

Rate HISTORY of Liquid Asset Fund Investments

CURRENT QUARTER END		
DATE	LIQUID ASSET	MAX-LIQUID ASSET
10/31/16	0.50%	0.62%
11/30/16	0.55%	0.66%
12/31/16	0.59%	0.70%

HISTORY QUARTER END		
DATE	LIQUID ASSET FUND	MAX-LIQUID ASSET FUND
12/31/2016	0.59%	0.70%
9/30/2016	0.47%	0.58%
6/30/2016	0.34%	0.46%
3/31/2016	0.32%	0.43%
12/31/2015	0.15%	0.20%
09/30/15	0.06%	0.08%
06/30/15	0.03%	0.05%
03/30/15	0.03%	0.05%
12/31/14	0.03%	0.05%
09/30/14	0.02%	0.04%
06/30/14	0.02%	0.04%
03/31/14	0.02%	0.04%
12/31/13	0.03%	0.05%
09/30/13	0.02%	0.04%
06/30/13	0.02%	0.04%
03/31/13	0.02%	0.04%
12/31/12	0.02%	0.04%
09/30/12	0.02%	0.10%
06/30/12	0.04%	0.12%
03/31/12	0.04%	0.12%
12/31/11	0.02%	0.04%
09/30/11	0.02%	0.04%

Total Interest Income:	
15-16 Annual Interest	\$15,017
RC = \$13,710 / SCRED \$1,307	
14-15 Annual Interest	\$9,140
RC = \$8,903 / SCRED \$237	
13-14 Annual interest:	\$8,967
RC = \$7,488 / SCRED \$1,479	
12-13 Annual interest:	\$7,348
RC = \$6,485 / SCRED \$863	
11-12 Annual interest:	\$3,621
RC = \$3,621 / SCRED \$0	
10-11 Annual interest:	\$5,153
RC = \$3,473	
09-10 Annual interest:	\$77,536
RC = \$56,090	
08-09 Annual interest:	\$79,979
RC = \$61,132	
07-08 Annual interest:	\$163,035
RC = \$144,988	
06-07 Annual interest:	\$166,029
05-06 Annual interest:	\$103,210
04-05 Annual interest:	\$89,826
03-04 Annual interest:	\$146,110
02-03 Annual interest:	\$195,110

Compare

12/15 to 12/16	0.44%	0.50%
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RUSH CITY SCHOOL DISTRICT #139

#F.3(b)

QUARTERLY REPORT FOR:

TRUST FUND ESTABLISHED FOR SWIMMING POOL OPERATION

QUARTER ENDED: December 30, 2016

MONTHLY ACTIVITY AND BALANCES

DATE	\$ AMOUNT	TRANSACTION DESCRIPTION
Sept Bal	\$512,390.63	
	(\$4,885.16)	Annual Interest transfer to Aquatic Operations
	\$3,601.02	PMA interest for Oct, Nov, Dec
DEC BAL	\$511,106.49	

Principal Amount = \$511,000

\$4,885.16	Interest Earned for the 2016 Aquatic Center Season
\$4,058.64	Interest Earned for the 2015 Aquatic Center Season
\$3,158.85	Interest Earned for the 2014 Aquatic Center Season
\$3,712.35	Interest Earned for the 2013 Aquatic Center Season
\$3,554.07	Interest Earned for the 2012 Aquatic Center Season
\$2,965.68	Interest Earned for the 2011 Aquatic Center Season
\$8,116.98	Interest Earned for the 2010 Aquatic Center Season
\$18,117.11	Interest Earned for the 2009 Aquatic Center Season
\$26,629.31	Interest Earned for the 2008 Aquatic Center Season
\$28,800.67	Interest Earned for the 2007 Aquatic Center Season
\$20,085.36	Interest Earned for the 2006 Aquatic Center Season
\$13,776.30	Interest Earned for the 2005 Aquatic Center Season
\$9,878.23	Interest Earned for the 2004 Aquatic Center Season

PORTFOLIO DETAIL

Rate	Amount	Bank of Investment	Trans Date	Mature
0.951%	\$0.00	Golden Sachs Bank, USA (PMA)	12/24/14	12/27/16
1.050%	\$247,000.00	Citi Bank, N.A. (LAF)	11/05/15	11/04/16
	\$247,000.00	TOTAL FIXED INVESTMENTS		
	\$10,030.31	MN LAF/PFM account		
	\$254,076.18	PMA/LaSalle Account		N/A
	\$511,106.49	TOTAL ALL INVESTMENTS		

Principal payments credited to account

6/30/1997	\$17,213.97	Transfer from School Comm Ed fund-bal. remaining of \$20,000 receipt for election costs
12/31/1997	\$370,164.50	CD investments transferred to School from Unity Center (Prudential account)
12/31/1997	\$12,931.00	Money Market transferred to School from Unity Center (Prudential account)
1998-99	\$34,185.00	Checks from Unity Center/ received from Jim Thorn
1999-00	\$11,325.00	Checks from Unity Center/ received from Jim Thorn
12/17/1999	\$241.00	Northwoods Bank Rush City donation
2000-01	\$20,127.00	Lions-Rush City
12/19/2000	\$100.00	VFW
2001-02	\$21,360.00	Lions-Rush City
12/5/2001	\$12,352.53	Interest from investments
	\$500,000.00	December 31, 2002 Principal Amount
9/30/2007	\$2,000.00	Pasche
9/9/2010	\$1,000.00	Rush City SnoBugs
10/7/2010	\$1,000.00	C.E. Jacobson Family
10/21/2010	\$7,000.00	Pool Committee
	\$511,000.00	March 31, 2013 Principal Amount

RUSH CITY #139 SCHOOL DISTRICT

AQUATIC CENTER SLIDE REPAIR SPRING OF 2017 (Funding)

Approximate Cost: \$40,000


Summer 2016: Donation received DKM Enterprise	\$10,000.00
Summer 2016: Budget came in \$10,000 favorable	\$10,000.00
City contribution due to under budget:	\$5,000.00
School District contribution due to under budget:	\$5,000.00
Revenue earned thru January 2017 for slide project	<u>\$20,000.00</u>

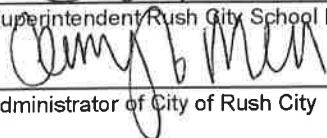
As of January 2017: Dollar amount needed to complete project:	<u>\$20,000.00</u>
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May 2017: Borrow money from the Trust Account per Agreement: \$20,000.00
(Agreement states to pay back with in 12 months)

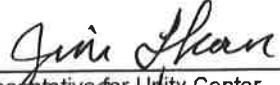
Extension: to pay back completely in 18 months by November 2018

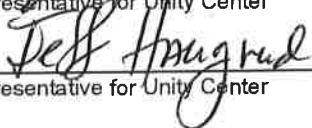
Summer 2017: Bill the City \$5000 repairs and the District \$5,000 repairs	
November 2017 payment to Trust Account:	(\$10,000.00)
Summer 2018: Bill the City \$5000 repairs and the District \$5,000 repairs	
November 2018 payment to Trust Account:	(\$10,000.00)



Superintendent Rush City School District Date 1/27/17


Administrator of City of Rush City Date 1/31/17



Representative for Unity Center Date 2-8-17


Representative for Unity Center Date 2-8-17