

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection				Revised 12/22/2016									
139	<= Type in School District Number												
	RUSH CITY PUBLIC SCHOOL DISTRICT												
Calculations for Ten Year Projection				Payable 2016									
	Pay 16	LLC Certification	Current Estimate										
	LLC #	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16 to 18, 20, 21, 26, 27 and 50												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	Initial Formula Revenue												
6	Current year APU	55	943.40	950.40	959.60	959.60	959.60	959.60	959.60	959.60	959.60	959.60	959.60
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)												
6b	Total Adjusted Pupil Units = (6) + (6a)			950.40	959.60	959.60	959.60	959.60	959.60	959.60	959.60	959.60	959.60
7	District average building age (uncapped)	401	26.96	26.96	27.96	28.96	29.96	30.96	31.96	32.96	33.96	34.96	35.96
8	Formula allowance	\$	193.00	\$	193.00	\$	292.00	\$	380.00	\$	380.00	\$	380.00
9	Building age factor = (Lesser of (7) / 35 or 1)	402		0.77029	0.79886	0.82743	0.85600	0.88457	0.91314	0.94171	0.97029	0.99886	1.00000
10	Initial revenue = (6) * (8) * (9)	403	140,250.70	141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702		-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756		-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701		-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755		-	-	-	-	-	-	-	-	-	-
16	Pay as you go levy for FY 2016 and earlier Alt Facilities H&S projects financed over more than one year (1B)	405		-	-	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	703		-	-	-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	406		-	-	-	-	-	-	-	-	-	-
19	Total FY 17 revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (16) + (17) + (18)	407	-	-	-	-	-	-	-	-	-	-	-
	Added revenue for Pre-K remodeling for approved programs												
20a	Net debt service for bonds approved for Pre-K remodeling												
20b	Pay as you go for projects approved for Pre-K remodeling												
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408		141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection				Revised 12/22/2016											
139	<= Type in School District Number														
	RUSH CITY PUBLIC SCHOOL DISTRICT														
Calculations for Ten Year Projection				Payable 2016											
	Pay 16	LLC Certification	Current Estimate												
	LLC #	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026			
	Old Formula revenue														
21	Old formula Health & Safety revenue (accumulated project costs + accumulated revenue)														
	409	79,200.00													
22	Old formula alt facilities debt revenue (1A) - gross before debt excess														
23	Debt Excess allocated to line 22														
24	Old formula alt facilities debt revenue (1A) - debt excess			763											
25	Old formula alt facilities debt revenue (1B) = (12) - (13)			764											
26	Old formula alt facilities pay as you go revenue (1A)			412											
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000			415											
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / \$193))			420	46,853	49,061	50,816	52,571		56,080		59,590	61,344		
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(28)			421	125,708.00	46,853	49,061	50,816	52,571		56,080		59,590	61,344	61,414
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]			422	140,250.70	141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number			423											
32	District LTFM Revenue (30) - (31)			424	140,250.70	141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)			425											
34	Grand Total LTFM Revenue (32) + (33)			426	140,250.70	141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648
	Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date			2014	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
36	Three year prior Ag Modified ANTC			31	4,197,077	4,197,077	4,360,405	4,534,821	4,716,214	4,904,863	5,101,057	5,305,099	5,517,303	5,737,996	5,967,515
37	Three year prior Adjusted PU (New Weights)			54	968.34	968.34	923.38	934.60	950.40	959.60	959.60	959.60	959.60	959.60	959.60
38	ANTC / APU = (36) / (37)			428	4,334.32	4,334.30	4,722.22	4,852.15	4,962.35	5,111.36	5,315.82	5,528.45	5,749.59	5,979.57	6,218.75
39	State average ANTC / APU with ag value adjustment			429	7,153.78	7,153.78	7,388.38	7,657.52	7,958.71	8,267.76	8,598.00	8,942.00	9,300.00	9,672.00	10,059.00
40	Equalizing Factor = 123% of (39)			430	8,799.15	8,799.15	9,087.71	9,418.75	9,789.21	10,169.34	10,575.54	10,998.66	11,439.00	11,896.56	12,372.57
41	Local share of Equalized Revenue (lesser of 1 or (38) / (40))			431	49.26%	49.26%	51.96%	51.52%	50.69%	50.26%	50.27%	50.26%	50.26%	50.26%	50.26%
42	State share of Equalized Revenue (1 - (41))			432	50.74%	50.74%	48.04%	48.48%	49.31%	49.74%	49.73%	49.74%	49.74%	49.74%	49.74%
43	Equalized Revenue (lesser of (34) or (6) * (8))			427	140,250.70	141,291	223,842	301,720	312,139	322,557	332,976	343,394	353,813	364,231	364,648
44	Initial LTFM State Aid (42) * (43)			433	71,165.47	71,694	107,528	146,286	153,909	160,432	165,605	170,788	175,976	181,158	181,367
45	Old formula Grandfathered Alternative Facilities Aid			435											
46	Total LTFM State Aid (Greater of (44) or (45))			436	71,165.47	71,694	107,528	146,286	153,909	160,432	165,605	170,788	175,976	181,158	181,367
47	Total LTFM Levy (34) - (46) (including coop/intermediate)			439	69,085.22	69,598	116,315	155,434	158,229	162,125	167,371	172,606	177,837	183,074	183,281
48	Debt Service Portion of Revenue (non-grandfather distrclts)														
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (24)			763+76 4+703											
50	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			704			63,407	141,291	143,509	145,583	142,262	144,191	145,976	147,617	138,614
51	Total Debt Service Revenue = (49) + (50)			765			63,407	141,291	143,509	145,583	142,262	144,191	145,976	147,617	138,614
52	Equalized debt Service Revenue (lesser of (43) or (51))			440			63,407	141,291	143,509	145,583	142,262	144,191	145,976	147,617	138,614
53	Debt Service Aid = (52) * (42)			441			30,459	68,504	70,761	72,409	70,754	71,714	72,604	73,420	68,943
54	Equalized Debt Service Levy = (52) - (53)			443			32,948	72,787	72,748	73,174	71,508	72,477	73,372	74,197	69,671
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))			444											

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection				Revised 12/22/2016									
139 <= Type in School District Number													
RUSH CITY PUBLIC SCHOOL DISTRICT													
Calculations for Ten Year Projection													
	Pay 16	Payable 2016											
	LLC #	LLC Certification	Current Estimate										
		FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
56	General Fund Portion of Revenue (non-grandfather districts)												
57	Total General Fund Revenue = (34) - (51)	445	141,291	160,435	160,429	168,630	176,974	190,714	199,203	207,837	216,614	226,034	
58	General Fund Equalized Revenue = (43) - (52)	446	141,291	160,435	160,429	168,630	176,974	190,714	199,203	207,837	216,614	226,034	
59	Total General Fund Aid = (46) - (53)	447	71,694	77,069	77,783	83,148	88,023	94,851	99,074	103,372	107,737	112,424	
60	General Fund Equalized Levy = (58) * (41)	448	69,598	83,367	82,646	85,482	88,952	95,863	100,129	104,465	108,877	113,610	
61	General Fund Unequalized levy = (57) - (58)	449	-	-	-	-	-	-	-	-	-	-	
62	Total General Fund Levy = (60) + (61)	450	69,598	83,367	82,646	85,482	88,952	95,863	100,129	104,465	108,877	113,610	
Notes:													
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.													
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.													
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce Initial revenue on line 10, less the H & S portion entered on line 14.													