RUSH CITY SCHOOL DISTRICT #139

FY-17 PRELIMINARY BUDGET SUMMARY — June 2016

	A	B	C	D	E	F
	FUND NAME	ESTIMATED FUND BAL. 6/30/2016	2016-17 REVENUE BUDGET	2016-17 EXPENDITURE BUDGET	FY-17 BUDGET ONLY	Estimated FUND BAL. 6/30/2017
1	01-GENERAL	$656,015.06	$8,845,634.00	$8,795,640.00	$49,994.00	$706,009.06
2	*(Appropriated-incl.a*	*$8,000.00*				*$8,000.00*
3	02 FOOD SERVICE	$99,785.55	$407,200.00	$414,696.00	($7,496.00)	$92,289.55
4						
5	04-COMMUNITY SE	$65,906.07	$424,795.00	$445,254.00	($20,459.00)	$45,447.07
6	*(Appropriated-incl.a*	*$13,475.00*				*$13,475.00*
7	07-DEBT REDEMPT	$302,507.59	$1,284,157.00	$1,262,090.00	$22,067.00	$324,574.59
8						
9	08-SCHOLARSHIP	$156,335.87	$16,500.00	$16,500.00	$0.00	$156,335.87
10						
11	10-TRUST FUND(ac	$518,100.26	$6,000.00	$4,000.00	$2,000.00	$520,100.26
12						
13	TOTAL					
14	#139 FUNDS	$1,798,650.40	$10,984,286.00	$10,938,180.00	$46,106.00	$1,844,756.40

FY-16 REVISED BUDGET SUMMARY — March 2016

	A	B	C	D	E	F
	FUND NAME	ACTUAL FUND BAL. 6/30/2015	2015-16 REVENUE BUDGET	2015-16 EXPENDITURE BUDGET	FY-16 BUDGET ONLY	Estimated FUND BAL. 6/30/2016
1	01-GENERAL	$828,086.06	$8,558,306.00	$8,730,377.00	($172,071.00)	$656,015.06
2	*(Appropriated-incl.a*	*$8,000.00*				*$8,000.00*
3	02 FOOD SERVICE	$106,490.55	$400,200.00	$406,905.00	($6,705.00)	$99,785.55
4						
5	04-COMMUNITY SE	$59,772.07	$426,215.00	$420,081.00	$6,134.00	$65,906.07
6	*(Appropriated-incl.a*	*$13,475.00*				*$13,475.00*
7	07-DEBT REDEMPT	$307,266.59	$1,354,056.00	$1,358,815.00	($4,759.00)	$302,507.59
8						
9	08-SCHOLARSHIP	$157,835.87	$16,500.00	$18,000.00	($1,500.00)	$156,335.87
10						
11	10-TRUST FUND(ac	$513,100.26	$9,000.00	$4,000.00	$5,000.00	$518,100.26
12						
13	TOTAL					
14	#139 FUNDS	$1,972,551.40	$10,764,277.00	$10,938,178.00	($173,901.00)	$1,798,650.40

Appropriated and Reserve Accounts (Included above)

FUND	ACTUAL6/30/14	REVENUES	EXPENDITURES	ACTUAL 6/30/15
01/Retirement Incen	10,500.00	0.00	2,500.00	8,000.00
01/Health & Safety	(133,972.33)	101,306.84	74,976.00	(107,641.49)
01/Operating Capital	47,466.83	424,090.45	471,557.28	0.00
04/ECFE	3,905.30	47,594.00	38,025.24	13,474.06
04/Comm ed	51,209.02	75,310.93	63,349.43	63,170.52
04/Early Childhood	0.00	75,682.58	120,769.01	0.00
plus transfer		45,086.43		
04/Scholarship/PreK	2,592.25	0.00	0.00	2,592.25
04/Extended Day	1,200.93	6,505.27	7,706.20	0.00
04/Swim Pool	(23,878.57)	163,192.74	158,779.83	(19,465.66)
04/Recreation Ctr	0.00	32,027.28	41,811.00	0.00
plus transfer		9,783.72		
61/Severence	38,800.00	0.00	15,300.00	23,500.00

RUSH CITY SCHOOL DISTRICT #139

Fund Balances History

Board Policy #714: The School Board's goal is to maintain an unrestricted general fund balance of not less than 15% of the general fund expenditures for each fiscal year

(Adopted February 2015)

*The following fund balance classifications are excluded from the unrestricted fund balance: Nonspendable and Restricted

If below 15%, apprise Board prior to Budget adoption;
If below 10%, the Board will initiate one of the following measures for the budget year in question to ensure that the balance does not fall below 10% reserve: 1) reduce expenditures; 2) generate additional revenues, or 3) combination of both

	A	B	C	D	E	F	G	H	I	J	K	L	M
		RESTRICTED Fund Balances							E divided by H				
		General Fund	Restricted Balances		UnRestricted Fund Balance Total			Expenditures for Year	% Fd Bal	15% of col. H Equals	$ over/under 15%	10% of col. H Equals	$ over/under 10%
1	2016-17 PRELIM	$706,009.06	($47,000.00)		$792,514.06			$8,795,640.00	9.01%	$1,319,346.00	($526,831.94)	$879,564.00	($87,049.94)
1	2015-16 Revised with actual fund bal	$656,015.00	($107,641.00)		$742,520.00			$8,552,687.00	8.68%	$1,282,903.05	($540,383.05)	$855,268.70	($112,748.70)
3	2014-15 ACTUAL	$828,086.06	($107,641.49)		$935,727.54			$8,440,225.49	11.09%	$1,266,033.82	($330,306.28)	$844,022.55	$91,704.99
5	2013-14 Unrestricted	$1,012,471.00			$1,012,471.00		$8,530,050.00	$8,530,050.00	11.87%	$1,706,010.00	($693,539.00)	$853,005.00	$159,466.00

	A	B	C	D	E	F	G	H	I	J	K	L	M
		UNASSIGNED Fund Balances			Unassigned			G minus F	E / H				
		General Fund	Food Service	Community Service	Fund Balance Total	Capital & H&S Expenses	Expenditures for Year Fd 1-4	Expenditure for Y MINUS Capital	% Fd Bal	20% of col. H Equals	$ over/under 20%	10% of col. H Equals	$ over/under 10%

HISTORY FUND BALANCES (unassigned per Board Policy calculation prior to February 2015)

	A	B	C	D	E	F	G	H	I	J	K	L	M
5	2012-13	$1,712,224.85	$113,629.19	$51,451.72	$1,877,305.76	$825,674.00	$9,127,252.94	$8,301,578.94	22.61%	$1,660,315.79	$216,989.97	$830,157.89	$1,047,147.87
6	2011-12	$1,993,178.37	$137,126.99	$67,666.81	$1,870,920.87	$409,253.79	$8,565,318.83	$8,156,065.04	22.94%	$1,631,213.01	$239,707.86	$815,606.50	$1,055,314.37
7	2010-11	$1,819,979.89	$110,193.31	$55,478.18	$1,985,651.38	$515,310.19	$8,107,396.02	$7,592,085.83	26.15%	$1,518,417.17	$467,234.21	$759,208.58	$1,226,442.80
8	2009-10	$1,683,181.46	$65,236.49	$38,409.55	$1,786,827.50	$403,487.29	$7,761,508.47	$7,358,021.18	24.28%	$1,471,604.24	$315,223.26	$735,802.12	$1,051,025.38
9	2008-09	$1,520,215.71	$44,382.27	$29,694.09	$1,594,292.07	$461,869.99	$8,321,501.33	$7,859,631.34	20.28%	$1,571,926.27	$22,365.80		
10	2007-08	$1,764,316.46	$53,024.14	$24,917.33	$1,842,257.93	$461,649.39	$8,630,404.34	$8,168,754.95	22.55%	$1,633,750.99	$208,506.94		
11	2006-07	$1,922,435.34	$70,967.75	$3,920.12	$1,997,323.21	$488,318.86	$8,341,367.11	$7,853,048.25	25.43%	$1,570,609.65	$426,713.56		
12	2005-06	$1,791,885.00	$76,984.92	$32,944.27	$1,901,814.19	$439,695.72	$7,922,781.80	$7,483,086.08	25.41%	$1,496,617.22	$405,196.97		
13	2004-05	$1,583,048.12	$56,792.34	$14,889.44	$1,654,729.90	$467,934.00	$7,758,940.22	$7,291,006.22	22.70%	$1,458,201.24	$196,528.66		
14	2003-04	$1,608,377.99	$61,617.72	$25,160.54	$1,695,156.25	$447,903.00	$7,612,487.54	$7,164,584.54	23.66%	$1,432,916.91	$262,239.34		

RUSH CITY SCHOOL DISTRICT #139
COMMUNITY EDUCATION FUND

2016-17 PRELIM

Jun-16	June 30, 2016 Estimated Balance	2015-16 revenue	2015-16 expenditure	June 30, 2016 Estimated Balance
EC/PRESCHOOL	$0.00	$116,016.00	$116,016.00	$0.00
	incl transfer	$29,016		
SCHOLARSHIPS(EC)	$1,192.25	$1,000.00	$1,500.00	$692.25
ECFE	$10,214.96	$49,445.00	$52,504.00	$7,155.96
COMM ED	$73,410.52	$74,049.00	$91,446.00	$56,013.52
SUMMER REC	incl w/Comm Ed	$21,500.00	$20,200.00	incl w/Comm Ed
AQUATIC CENTER	($18,910.66)	$141,900.00	$141,403.00	($18,413.66)
REC. CENTER	$0.00	$42,385.00	$42,385.00	$0.00
	incl transfer	$8,585.00		
TOTAL FUND 04	$65,907.07	$424,795.00	$445,254.00	$45,448.07

2015-16 REVISED

March 2016	June 30, 2015 Actual Balance	2015-16 revenue	2015-16 expenditure	June 30, 2016 Estimated Balance
EC/PRESCHOOL	$0.00	$118,830.00	$118,830.00	$0.00
	incl transfer	$32,830		
SCHOLARSHIPS(EC)	$2,592.25	$1,000.00	$2,400.00	$1,192.25
ECFE	$13,474.96	$47,580.00	$50,840.00	$10,214.96
COMM ED	$63,170.52	$75,095.00	$64,855.00	$73,410.52
SUMMER REC	incl w/Comm Ed	$22,000.00	$19,200.00	incl w/Comm Ed
AQUATIC CENTER	($19,465.66)	$141,750.00	$141,195.00	($18,910.66)
REC. CENTER	$0.00	$41,960.00	$41,960.00	$0.00
	incl transfer	$7,760.00		
TOTAL FUND 04	$59,772.07	$426,215.00	$420,080.00	$65,907.07

SCHOOL DISTRICT 139 - RUSH CITY **CAPITAL ACCOUNTS ESTIMATED/ACTUAL BALANCES**

2016-2017 PRELIMINARY

estimated 6/30/2016 BALANCE	Est. REVENUE		EST. EXPEND.		Estimated 6/30/2017 BALANCE
$0.00	$203,830.00	Operat.Capital	$45,630.00	850PRO from Op.Capital	$0.00
New	$140,251.00	*LTF	$140,251.00	LFM(Def Maint and H&S)	
	$165,350.00	SCRED lease	$165,350.00	851PROG/SCR Lease	
	$5,000.00	Other	$12,500.00	850PRO/LeaseTIES/SCRED	
	$0.00	Misc/Resale	$105,000.00	530OBJ-Computer 680	($40 from bldg)
	$10,800.00	E rate reimb	$33,000.00	530OBJ Building Allocate	($40 to 680 prog)
			$23,500.00	530OBJ-EQUIPMENT	
			$0.00	bal budget to reserve from general operating	
	$525,231.00		$525,231.00		

PAY16
H&S adj levy
$60,476

*LTF-not a real increase as this replaces H&S separate budget of $111,000 comb with def maint $51,000

2015-2016 REVISED

Actual 6/30/2015 BALANCE	Est. REVENUE		EST. EXPEND.		Estimated 6/30/2016 BALANCE
$0.00	$200,772.00	Operat.Capital	$103,287.00	850PROG	$0.00
	$50,213.00	Deferred Maint	$50,213.00	Defer Maint(part of 850)	
	$165,350.00	SCRED lease	$165,350.00	851PROG/SCR Lease	
	$18,000.00	Other	$0.00	850PROG/Lease	
	$0.00	Misc/Resale	$54,000.00	530OBJ-Computer 680	
			$96,900.00	530OBJ-EQUIPMENT	
			($35,415.00)	bal budget to reserve from general operating	
	$434,335.00		$434,335.00		

2014-2015 ACTUAL

Actual 6/30/2014 BALANCE	Est. REVENUE		EST. EXPEND.		ACTUAL 6/30/2015 BALANCE
$47,466.83	$199,192.79	Operat.Capital	$108,095.44	850PROG	$0.00
	$45,426.58	Deferred Maint	$45,426.58	Defer Maint(part of 850)	
	$165,350.00	SCRED lease	$165,350.00	851PROG/SCR Lease	
	$14,121.08	Misc/Resale	$33,496.06	850PROG/Lease	
	$0.00	Other	$50,630.69	530OBJ-Computer 680	
			$71,006.28	530OBJ-EQUIPMENT	
			($2,447.77)	bal budget to reserve from general operating	
	$424,090.45		$471,557.28	**($47,467)**	