

RUSH CITY SCHOOL DISTRICT #139

FY-16 REVISED BUDGET SUMMARY

March 2016

	A	B	C	D	E	F
	FUND NAME	ACTUAL FUND BAL. 6/30/2015	2015-16 REVENUE BUDGET	2015-16 EXPENDITURE BUDGET	FY-16 BUDGET ONLY	Estimated FUND BAL. 6/30/2016
1	01-GENERAL	\$828,086.06	\$8,558,306.00	\$8,730,377.00	(\$172,071.00)	\$656,015.06
2	(Appropriated-incl. a	\$8,000.00				\$8,000.00
3	02 FOOD SERVICE	\$106,490.55	\$400,200.00	\$406,905.00	(\$6,705.00)	\$99,785.55
4						
5	04-COMMUNITY SE	\$59,772.07	\$426,215.00	\$420,081.00	\$6,134.00	\$65,906.07
6	(Appropriated-incl. a	\$13,475.00				\$13,475.00
7	07-DEBT REDEMP	\$307,266.59	\$1,354,056.00	\$1,358,815.00	(\$4,759.00)	\$302,507.59
8						
9	08-SCHOLARSHIP	\$157,835.87	\$16,500.00	\$18,000.00	(\$1,500.00)	\$156,335.87
10						
11	10-TRUST FUND(ac	\$513,100.26	\$9,000.00	\$4,000.00	\$5,000.00	\$518,100.26
12						
13	TOTAL					
14	#139 FUNDS	\$1,972,551.40	\$10,764,277.00	\$10,938,178.00	(\$173,901.00)	\$1,798,650.40

FY-16 PRELIMINARY BUDGET SUMMARY

June 18, 2015

	A	B	C	D	E	F
	FUND NAME	Estimated FUND BAL. 6/30/2015	2015-16 REVENUE BUDGET	2015-16 EXPENDITURE BUDGET	FY-16 BUDGET ONLY	Estimated FUND BAL. 6/30/2016
1	01-GENERAL	\$718,725.04	\$8,498,906.00	\$8,552,687.00	(\$53,781.00)	\$664,944.04
2	(Appropriated-incl. a	\$10,500.00				\$10,500.00
3	02 FOOD SERVICE	\$126,768.10	\$406,200.00	\$407,458.00	(\$1,258.00)	\$125,510.10
4						
5	04-COMMUNITY SE	\$52,075.93	\$432,531.00	\$414,468.00	\$18,063.00	\$70,138.93
6	(Appropriated-incl. a	\$3,905.30				\$3,905.30
7	07-DEBT REDEMP	\$307,540.12	\$1,354,056.00	\$1,358,815.00	(\$4,759.00)	\$302,781.12
8						
9	08-SCHOLARSHIP	\$155,538.57	\$16,500.00	\$16,000.00	\$500.00	\$156,038.57
10						
11	10-TRUST FUND(ac	\$518,129.99	\$9,000.00	\$4,000.00	\$5,000.00	\$523,129.99
12						
13	TOTAL					
14	#139 FUNDS	\$1,878,777.75	\$10,717,193.00	\$10,753,428.00	(\$36,235.00)	\$1,842,542.75

Appropriated and Reserve Accounts (Included above)

FUND	ACTUAL 6/30/14	REVENUES	EXPENDITURES	ACTUAL 6/30/15
01/Retirement Incen	10,500.00	0.00	2,500.00	8,000.00
01/Health & Safety	(133,972.33)	101,306.84	74,976.00	(107,641.49)
01/Operating Capital	47,466.83	424,090.45	471,557.28	0.00
04/ECFE	3,905.30	47,594.00	38,025.24	13,474.06
04/Comm ed	51,209.02	75,310.93	63,349.43	63,170.52
04/Early Childhood	0.00	75,682.58	120,769.01	0.00
plus transfer		45,086.43		
04/Scholarship/PreK	2,592.25	0.00	0.00	2,592.25
04/Extended Day	1,200.93	6,505.27	7,706.20	0.00
04/Swim Pool	(23,878.57)	163,192.74	158,779.83	(19,465.66)
04/Recreation Ctr	0.00	32,027.28	41,811.00	0.00
plus transfer		9,783.72		
61/Severence	38,800.00	0.00	15,300.00	23,500.00

RUSH CITY SCHOOL DISTRICT #139
Fund Balances History

Board Policy #714: The School Board's goal is to maintain an unrestricted general fund balance of not less than 15% of the general fund expenditures for each fiscal year

(Adopted February 2015)

*The following fund balance classifications are excluded from the unrestricted fund balance: Nonspendable and Restricted

If below 15%, apprise Board prior to Budget adoption;
If below 10%, the Board will initiate one of the following measures for the budget year in question to ensure that the balance does not fall below 10% reserve: 1) reduce expenditures; 2) generate additional revenues, or 3) combination of both

A		B		C	D	E	F		G	H	I	J	K	L	M
		RESTRICTED Fund Balances			UnRestricted Fund Balance						E divided by H	15% of col. H	\$ over/under	10% of col. H	\$ over/under
		General Fund	Restricted Balances		Total				Expenditures for Year	% Fd Bal		Equals	15%	Equals	10%
1	2015-16 Revised with actual fund bal	\$656,015.00	(\$107,641.00)		\$742,520.00				\$8,552,687.00	8.68%		\$1,282,903.05	(\$540,383.05)	\$855,268.70	(\$112,748.70)
2	2015-16 PRELIM BUDGET	\$664,944.00	(\$86,505.00)		\$751,449.00				\$8,552,687.00	8.79%		\$1,282,903.05	(\$531,454.05)	\$855,268.70	(\$103,819.70)
3	2014-15 ACTUAL	\$828,086.06	(\$107,641.49)		\$935,727.54				\$8,440,225.49	11.09%		\$1,266,033.82	(\$330,306.28)	\$844,022.55	\$91,704.99
4	2014-15 REV BUDGET	\$718,725.00	(\$86,505.00)		\$805,230.00				\$8,528,337.00	9.44%		\$1,279,250.55	(\$474,020.55)	\$852,833.70	(\$47,603.70)
5	2013-14 Unrestricted	\$1,012,471.00			\$1,012,471.00			\$8,530,050.00	\$8,530,050.00	11.87%		\$1,706,010.00	(\$693,539.00)	\$853,005.00	\$159,466.00

A	B	C	D	E	F	G	H	I	J	K	L	M
	UNASSIGNED Fund Balances			Unassigned Fund Balance Total			G minus F		E / H			
	General Fund	Food Service	Community Service		Capital & H&S Expenses	Expenditures for Year Fd 1-4	Expenditure for Y MINUS Capital	% Fd Bal	20% of col. H Equals	\$ over/under 20%	10% of col. H Equals	\$ over/under 10%

HISTORY FUND BALANCES (unassigned per Board Policy calculation prior to February 2015)

5	2012-13	\$1,712,224.85	\$113,629.19	\$51,451.72	\$1,877,305.76	\$825,674.00	\$9,127,252.94	\$8,301,578.94	22.61%	\$1,660,315.79	\$216,989.97	\$830,157.89	\$1,047,147.87
6	2011-12	\$1,993,178.37	\$137,126.99	\$67,666.81	\$1,870,920.87	\$409,253.79	\$8,565,318.83	\$8,156,065.04	22.94%	\$1,631,213.01	\$239,707.86	\$815,606.50	\$1,055,314.37
7	2010-11	\$1,819,979.89	\$110,193.31	\$55,478.18	\$1,985,651.38	\$515,310.19	\$8,107,396.02	\$7,592,085.83	26.15%	\$1,518,417.17	\$467,234.21	\$759,208.58	\$1,226,442.80
8	2009-10	\$1,683,181.46	\$65,236.49	\$38,409.55	\$1,786,827.50	\$403,487.29	\$7,761,508.47	\$7,358,021.18	24.28%	\$1,471,604.24	\$315,223.26	\$735,802.12	\$1,051,025.38
9	2008-09	\$1,520,215.71	\$44,382.27	\$29,694.09	\$1,594,292.07	\$461,869.99	\$8,321,501.33	\$7,859,631.34	20.28%	\$1,571,926.27	\$22,365.80		
10	2007-08	\$1,764,316.46	\$53,024.14	\$24,917.33	\$1,842,257.93	\$461,649.39	\$8,630,404.34	\$8,168,754.95	22.55%	\$1,633,750.99	\$208,506.94		
11	2006-07	\$1,922,435.34	\$70,967.75	\$3,920.12	\$1,997,323.21	\$488,318.86	\$8,341,367.11	\$7,853,048.25	25.43%	\$1,570,609.65	\$426,713.56		
12	2005-06	\$1,791,885.00	\$76,984.92	\$32,944.27	\$1,901,814.19	\$439,695.72	\$7,922,781.80	\$7,483,086.08	25.41%	\$1,496,617.22	\$405,196.97		
13	2004-05	\$1,583,048.12	\$56,792.34	\$14,889.44	\$1,654,729.90	\$467,934.00	\$7,758,940.22	\$7,291,006.22	22.70%	\$1,458,201.24	\$196,528.66		
14	2003-04	\$1,608,377.99	\$61,617.72	\$25,160.54	\$1,695,156.25	\$447,903.00	\$7,612,487.54	\$7,164,584.54	23.66%	\$1,432,916.91	\$262,239.34		

RUSH CITY SCHOOL DISTRICT #139

COMMUNITY EDUCATION FUND

2015-16		REVISED		
March 2016	June 30, 2015	2015-16		June 30, 2016
	Actual Balance	revenue	expenditure	Estimated Balance
EC/PRESCHOOL	\$0.00	\$118,830.00	\$118,830.00	\$0.00
	incl transfer	\$32,830		
SCHOLARSHIPS(EC)	\$2,592.25	\$1,000.00	\$2,400.00	\$1,192.25
ECFE	\$13,474.96	\$47,580.00	\$50,840.00	\$10,214.96
COMM ED	\$63,170.52	\$75,095.00	\$64,855.00	\$73,410.52
SUMMER REC	incl w/Comm Ed	\$22,000.00	\$19,200.00	incl w/Comm Ed
AQUATIC CENTER	(\$19,465.66)	\$141,750.00	\$141,195.00	(\$18,910.66)
REC. CENTER	\$0.00	\$41,960.00	\$41,960.00	\$0.00
	incl transfer	\$7,760.00		
TOTAL FUND 04	\$59,772.07	\$426,215.00	\$420,080.00	\$65,907.07

2015-16		PRELIMINARY		
June 2015	June 30, 2015	2015-16		June 30, 2016
	Estimated Balance	revenue	expenditure	Estimated Balance
EC/PRESCHOOL	\$0.00	\$122,544.00	\$122,544.00	\$0.00
	incl transfer	\$52,544.00		
SCHOLARSHIPS(EC)	\$2,592.25	\$500.00	\$500.00	\$2,592.25
ECFE	\$6,946.30	\$47,080.00	\$49,865.00	\$4,161.30
COMM ED	\$63,719.76	\$76,272.00	\$63,007.00	\$76,984.76
SUMMER REC	incl w/Comm Ed	\$23,500.00	\$19,400.00	incl w/Comm Ed
AQUATIC CENTER	(\$21,183.57)	\$144,900.00	\$137,317.00	(\$13,600.57)
REC. CENTER	\$0.00	\$41,235.00	\$41,235.00	\$0.00
	incl transfer	\$7,035.00		
TOTAL FUND 04	\$52,074.74	\$432,531.00	\$414,468.00	\$70,137.74